



Electricity Oversight Board

Daily Report for Friday, April 16, 2004

The average zonal price increased by 12 percent for SP15 to \$42.73/MWh and increased by 9 percent for NP15 to \$35.61/MWh. Generation outage levels remained elevated and ranged between 9,100 MW and 9,400 MW. Congestion on Path 26 in the north-to-south direction between 10 a.m. and 9:30 p.m. resulted in the split zonal price. Prices for the day were higher despite indicating factors that pointed toward lower prices such as:

- Lower natural gas prices. The average natural gas price, although still elevated decreased by 2 percent to \$5.41/MMBtu.
- Mild temperatures. Temperatures across the state decreased by 1 to 4 degrees and ranged between 61 and 71 degrees.
- Decreased demand. The average actual demand decreased by 226 MW.

The CAISO changed the transmission capacity rating for the Branch Group Cascade (Path 25) in the IN direction from 0 MW to 80 MW and in the OUT direction from 0 MW to 30 MW between 5 p.m. and 7 p.m.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

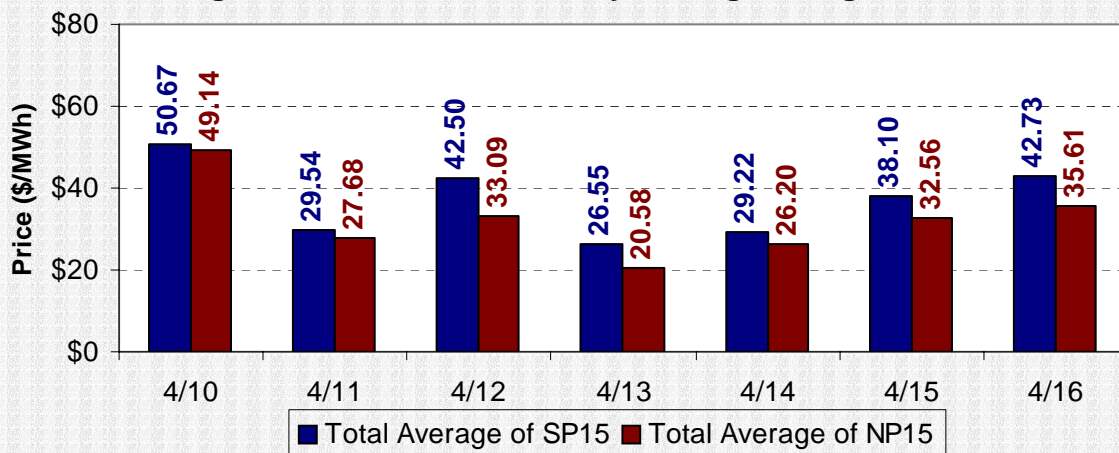
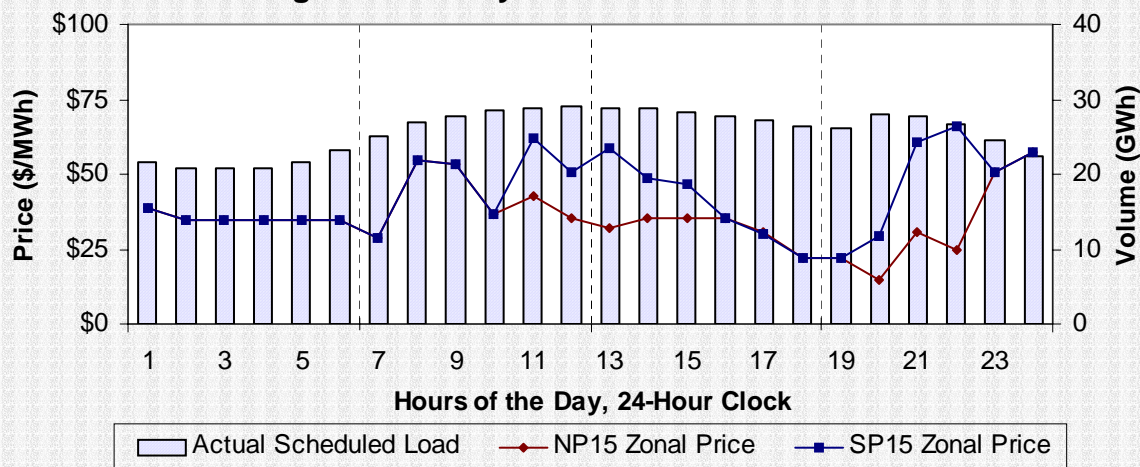


Figure 2 - Hourly Zonal Price and Volume





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Page 2 of Daily Report for Friday, April 16, 2004

Figure 3 - On-Peak Average Price by Market Area

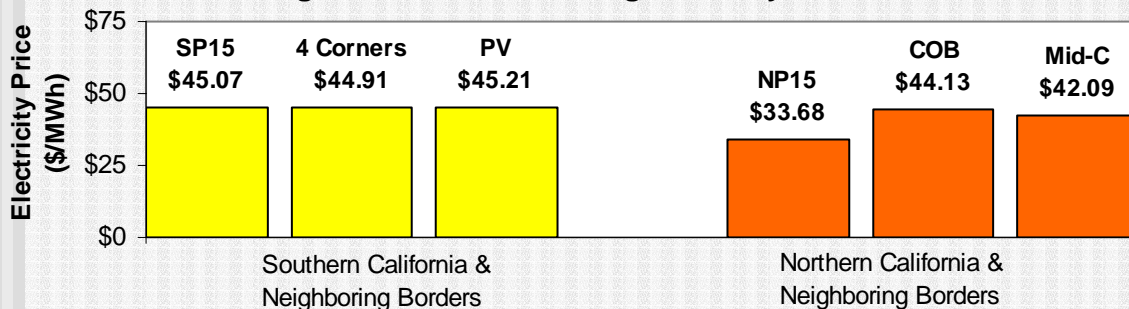


Figure 4a - Seven Day Snapshot of NP15

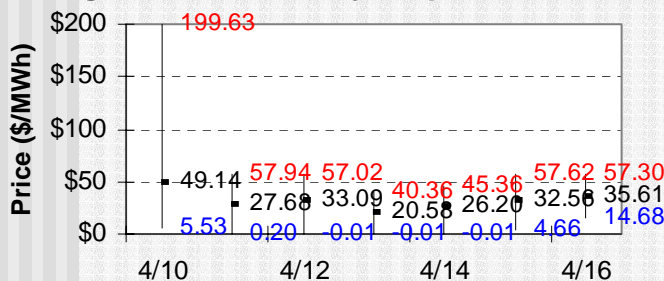


Figure 4b - Seven Day Snapshot of SP15

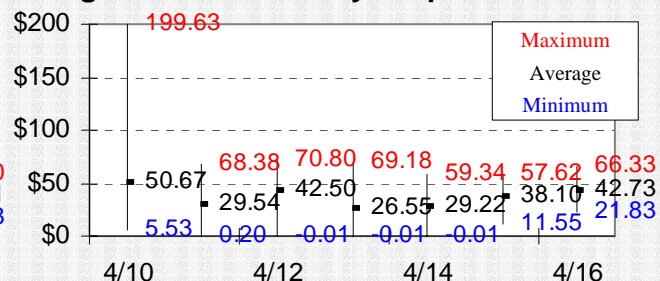


Figure 5 - Temperatures Across California

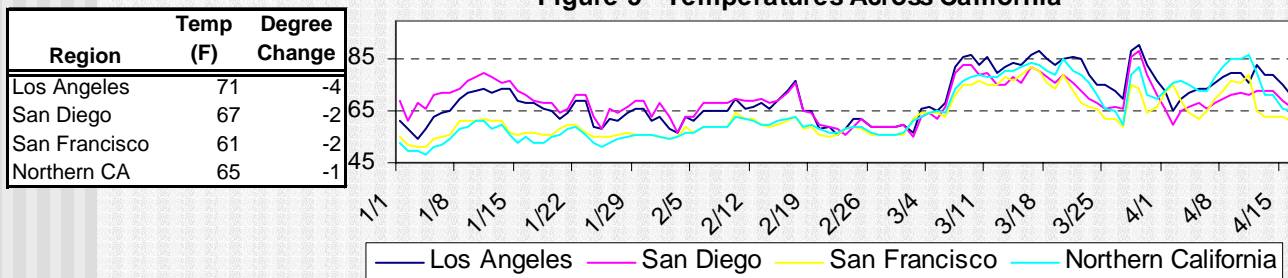


Figure 6 - Average Natural Gas Price

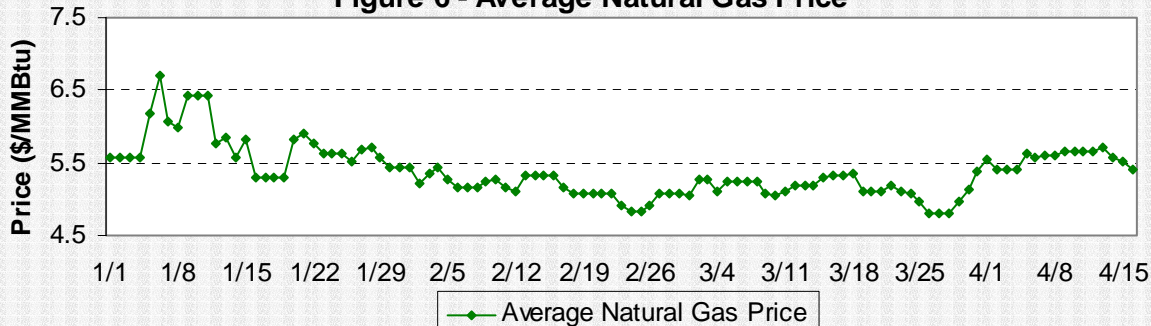


Figure 7 - Average Daily Zonal Price & Total Actual Load

